

COMPANY PROFILE

A full-service consulting engineering firm, Schaefer Fagan & Associates Inc. specializes in large-scale development projects in South Florida. Founded by professional civil engineer Conrad W. Schaefer in 1969, the Company has completed more than 500 projects, including:

- Golf Course Communities
- Planned Unit Developments
- Residential Subdivisions
- Shopping Centers
- Commercial Facilities
- Office Buildings
- Major Roadways

Schaefer Fagan & Associates provides complete, turnkey service from site acquisition analysis and project feasibility to consulting and project management. High-profile projects in Palm Beach and Martin counties include the Trump International Golf Club, PGA National Golf Course, Admirals Cove, Andros Isle Shopping Center, The Benjamin School (Upper School), Donald Ross Village and subdivisions such as Hammock Creek, Tuscawilla, Caloosa, Andros Isle, Hamilton Bay/Briar Bay, Wycliffe, San Michele, Woodbine, Stonebridge Golf & Country Club, Fox Trail and Bayhill Estates.

Schaefer Fagan & Associates has been assisting developers in the due diligence, acquisition and development of land for nearly 40 years. Schaefer Fagan is unique in its capabilities, experience and expertise in both the development and technical engineering sides of the development business as owners, developers and engineers. Mr. Schaefer and his business partner, professional engineer Gregory Fagan and other principal engineers Jeffrey Bergmann, Erik Cooper and Michael Grzelka have vast engineering design, permitting and infrastructure construction experience. Their expertise lies in engineering water management systems, wetlands, water distribution systems, sewerage collection systems, recreational facilities and roadways.







One asset of Schaefer Fagan & Associates is the ability to look beyond the typical engineering solutions with monetary analysis to creative problem solving to enhance the project's entitlements. They offer a long, successful track record in design and permitting, project management, construction management and post construction regulatory compliance.

Schaefer Fagan has built a strong working relationship with Associated Land Surveying and Mapping, including the use of Associated Land Surveying for surveying and support services on each project. Schaefer Fagan & Associates brings significant expertise to every project from the ground up. Because of the Company's vast resources, expertise and business relationships, Schaefer Fagan moves quickly and confidently through the entitlement and permitting processes and creates value by virtue of its experience.

Schaefer Fagan & Associates is headquartered in North Palm Beach, Florida with an office in Stuart, operating primarily in South Florida with hundreds of successfully completed projects. Schaefer Fagan is fast and competent in engineering design, permitting and bidding for contemporary real estate properties in Palm Beach and Martin counties and throughout the South Florida real estate market.

ENGINEERING TEAM

Conrad W. Schaefer

Founder

Mr. Schaefer, a professional engineer with a degree in Engineering from the University of Florida, founded Schaefer Consulting Engineers in 1969. Prior to establishing the Company, Schaefer was a civil engineer at Boeing Aircraft from 1960-1962 and worked as a civil engineer at Hutcheon Engineers from 1962-1965. He also acted as the Assistant County Engineer for Palm Beach County from 1965-1969. As Principal Owner and Chairman of the Board of Schaefer Fagan & Associates, Mr. Schaefer has led the growth and expansion of the Company and continues to provide a leadership role. He's a 62-year resident of Palm Beach County.

conrad@sfcei.com

Gregory J. Fagan, P.E.

President, Schaefer Fagan & Associates Inc. and Schaefer Fagan Land Acquisition & Development

A professional engineer, Mr. Fagan has more than 25 years of diverse experience in land acquisition, development, planning and zoning, civil engineering, and construction management. Mr. Fagan received his degree in Civil Engineering from the University of Florida in 1981. He joined Mr. Schaefer's firm and became a partner in 1982, firmly establishing Schaefer Fagan & Associates Inc. as industry leaders in South Florida. His expertise includes pre-acquisition engineering due diligence for all projects, as well as roadway design, storm-water analysis and design, water distribution and sanitary sewer collection system design. In addition to providing the pre-acquisition engineering due diligence for developers, Mr. Fagan has managed all planning and zoning approvals, design, platting, permitting and construction phase services for numerous high-profile projects in South Florida, including golf courses at Admirals Cove in Jupiter and Trump International Golf Course in West Palm Beach. His residential projects include Hammock Creek and Tuscawilla in Martin County and Hamilton Bay in Palm Beach County.

Mr. Fagan is very active in the community as a current member and past chairman of the Economic Council of the Palm Beaches, a director and past chairman of the Business Development Board of Palm Beach County, a board member of Bizbac and is on the Citizens Advisory Committee of the Metropolitan Planning Organization. In addition, he is a past trustee of The Benjamin School, a former director of Palm Beach Savings & Loan and is a member of the National Society of Professional Engineers and the American Society of Civil Engineers. He is director and past chairman of SunFest, a former board member of the School Readiness Coalition and past member of the Council of Advisors for the InternetCoast. Mr. Fagan was raised in Palm Beach County and now resides in Palm Beach Gardens with his wife and two children.

greg@sfcei.com

Erik Cooper, P.E.

Principal, Schaefer Fagan & Associates Inc.

A professional engineer, Mr. Cooper brings more than 11 years of diverse experience in land development, civil engineering and construction management to Schaefer Fagan & Associates Inc. His expertise lies in roadway design, storm-water analysis and design, water distribution and sanitary sewer collection system design. Mr. Cooper received his degree in Civil Engineering from the University of Florida in 1996. He is a member of the American Society of Civil Engineers and the Florida Engineering Society.

Mr. Cooper performed the roadway, surface water management system, water distribution and sewer collection system design, permitting and construction management for the following representative projects: Andros Isle in West Palm Beach; Mallory Square/Hamilton Bay in West Palm Beach; Wycliffe Commercial in Wellington; The Benjamin School (Upper School) in Palm Beach Gardens; Savannah Estates in Palm Beach County; and Jupiter Isles in Jupiter. Mr. Cooper was raised in northern Palm Beach County and now resides in North Palm Beach with his wife and two children.

erik@sfcei.com



Jeffrey R. Bergmann, P.E.

Principal, Schaefer Fagan & Associates Inc.

A professional engineer, Mr. Bergmann has more than 23 years of diverse engineering experience in civil and structural engineering, construction administration and project management. His technical expertise includes design and permitting of surface water management systems, structural engineering, finite element analysis, structural inspection, forensic analysis, sediment transportation and erosion analysis, roadway design and water distribution and sanitary sewer collection system design. Mr. Bergmann received his degree in Civil Engineering from the University of New Mexico in 1984. He is a member of the American Society of Civil Engineers and the Florida Engineering Society.

Prior to becoming a Principal at Schaefer Fagan in 2004, Mr. Bergmann was the District Engineer for the Northern Palm Beach County Improvement District (NPBCID), a Florida 298 District, from 1999-2002. He was responsible for general consulting, capital improvement projects and the administration of design and construction activities in connection with bond issue infrastructure construction programs. He also acted as Senior Project Manager for the NPBCID for the Abacoa Development project, responsible for bidding, award evaluation and recommendations, engineering inspection and contract administration of \$33 million in simultaneous construction contracts. Prior to coming to Florida, Mr. Bergmann managed, designed and permitted various projects in New Mexico. Arizona and Idaho, including the civil and structural systems for the 146,000sq.-ft., 100-acre Desert Ridge Middle School site and the 120-acre Alba Prado residential development in Albuquerque. In a joint project between the Department of Energy and the Department of Defense at the White Sands Missile Range in New Mexico, Mr. Bergmann managed and designed civil and structural systems and performed construction administration on a new three-mile, single-span, aerial-test cable structure. He has designed, permitted and provided the construction management for the following representative projects: Jupiter Isles, Loxahatchee Reserve, Old Plantation, Bridgewater and Bayhill Estates. Mr. Bergmann resides in Wellington with his wife and son.

jeffrey@sfcei.com















Michael J. Grzelka, P.E.

Principal, Schaefer Fagan & Associates Inc.

A professional engineer, Mr. Grzelka has more than 19 years of engineering and construction administration experience, performing all types of general civil projects from land development of commercial, residential and golf courses to agricultural projects, utility work and construction management. Mr. Grzelka has extensive experience working with regulatory agencies and the permitting process in South Florida. Mr. Grzelka received his degree in Civil Engineering from the University of South Florida in 1988. He is a member of the American Society of Civil Engineers, the National Society of Professional Engineers and the Florida Engineering Society.

Prior to becoming a Principal at Schaefer Fagan & Associates, Mr. Grzelka practiced engineering in South Florida, primarily within Martin County. Some of his recent significant design projects include serving as project manager for Highlands Reserve, McArthur Golf Club, Tuscawilla, Tres Belle, White Marsh, Centerpointe, Kanner Square and Blue Harbour among many others. Mr. Grzelka is also active in the local community serving on the Palm City Chamber of Commerce, the Economic Council of the Martin County Board of Directors and as the past president of the Martin County Young Republicans. He was on the Republican Executive Committee in Martin County and served on the Leadership Alumni Council of the Martin County Chamber of Commerce. Mr. Grzelka was raised in Jensen Beach and enjoys boating, fishing, hunting, diving, skiing and playing golf. He and his wife Kimberly have two daughters and reside in Palm City.

michael@sfcei.com

Robert J. Collins, R.A.

Architect and IT Manager, Schaefer Fagan & Associates Inc.

A Registered Architect, Mr. Collins has more than 16 years of architectural and construction administration experience. Mr. Collins received his degree in Architecture from Auburn University in Alabama in 1991. He is a Microsoft Certified Systems Engineer and leads the Geographical Information System Development at Schaefer Fagan & Associates.

Prior to working for Schaefer Fagan & Associates, Mr. Collins worked for Song & Associates in West Palm Beach as an architect and IT manager, responsible for managing several financial institution projects. Mr. Collins was raised in Palm Beach County and now resides in Palm Beach Gardens with his wife and son.

bobc@sfcei.com









SIGNIFICANT PROJECTS

Golf Course Communities

- Trump International Golf Course 200 acres
- Admirals Cove 1,000 acres 27 holes of golf
- Hunters Run 1,000 acres 36 holes of golf
- Boca Lago 600 acres 36 holes of golf
- Wycliffe 640 acres 36 holes of golf
- Stonebridge Golf & CC 400 acres 18 holes of golf
- Bayhill 1,000 acres 18 holes of golf
- Overoaks 1,000 acres 36 holes of golf
- PGA National (4th Course) 150 acres
- Hammock Creek 600 acres 18 holes of golf
- Boynton Beach Municipal Golf Course 300 acres 27 holes of golf

Shopping Centers/Industrial/Office

- Pine Trail Shopping Center (Military Trail & Okeechobee Blvd.) 27 acres
- Wycliffe Shoppes (Lake Worth Rd. & S.R. 7) 18 acres
- Centerpoint Business Park (I-95 & Blue Heron Blvd.) 11.5 acres
- Andros Isle Shopping Center (Okeechobee & Sansbury's Way) 15 acres
- Lake Point Center (Okeechobee Blvd. & Jog Rd.) 16.4 acres
- Donald Ross Village (Donald Ross Rd. & Military Trail) 45 acres
- Okeechobee MUPD (Okeechobee Blvd. & Golden Lakes) 24 acres
- Oakton Commons (Okeechobee Blvd. & Benoist Farms Rd.) 44 acres
- 45th Street Shopping Center (45th St. & Military Trail) 18 acres
- Gardens Mall (Out-Parcels) 17.5 acres
- Northcorp Center (I-95 & RCA Blvd.) 100 acres
- Boynton Commerce Center (I-95 & Woolbright Rd.) 50 acres
- Skees Road Industrial 10 acres
- Clearlake Plaza (Australian Ave. & Okeechobee Blvd.) 33 acres
- Trafalgar Square (Forest Hill Blvd. & Jog Rd.) 16 acres

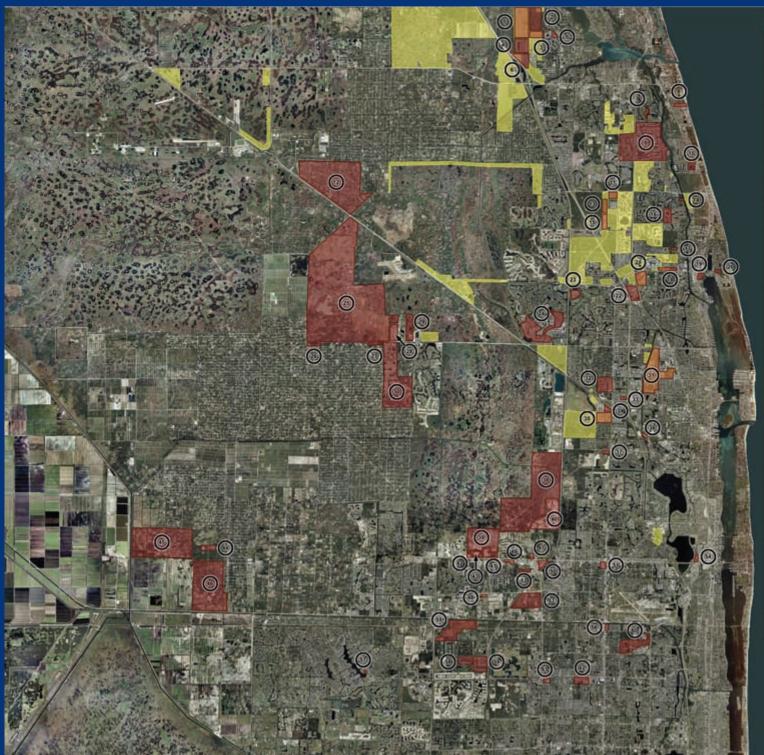


Specialty Projects

- WCI Acquisition of 18,000 acres from MacArthur Foundation
- The Benjamin School (Upper School) 50 acres
- Parkway Asphalt Rail Siding
- Moroso Go-Cart Track
- Pierce Hammock Elementary School 35 acres
- Palm Beach Gardens West Post Office Facility 35 acres
- Acreage Community Park 40 acres

Residential Subdivisions

- Caloosa 1,948 acres
- Fox Trail 1,045 acres
- Andros Isle 640 acres
- Abbey Park 80 acres
- Tuscawilla (a.k.a. Canopy Creek)—814 acres
- Bay Winds 1,000 acres
- Hamilton Bay 200 acres
- Briar Bay/Mallory Square 200 acres
- Jupiter Isles 160 acres
- Loxahatchee Reserve 100 acres
- San Michele 64 acres
- Andros Isle Apartments 15 acres
- Pipers Glen 1,000 acres
- Rainbow Lakes 1.000 acres
- Lakes of Boca Barwood 160 acres
- Polo Trace 82 acres
- Lone Pine 14 acres
- Madison Lakes 40 acres
- Manor Forest 80 acres
- Oakridge 80 acres
- Polo Club (Cypress Isle & Ashborne)
- Sanctuary 80 acres
- Woodbine 160 acres
- Okeechobee Estates 900 acres
- Bridgewater 200 acres
- Old Plantation 80 acres
- Pennock Preserve 200 acres



Palm Beach County - North

Schaefer - Fagan Engineering Projects

- Bridgewater 200AC Jupiter
 Pennock Preserve 210AC Jupiter
 Jupiter Isles 160AC Jupiter
- 4. Old Plantation 80AC Jupiter
- 5. Loxahatchee Estates 30AC Jupiter
- Loxahatchee Estates 30AC Jupiter
 Loxahatchee Reserve 100AC Jupiter
 Jonathans Landing Jupiter
 Xanadu Jupiter

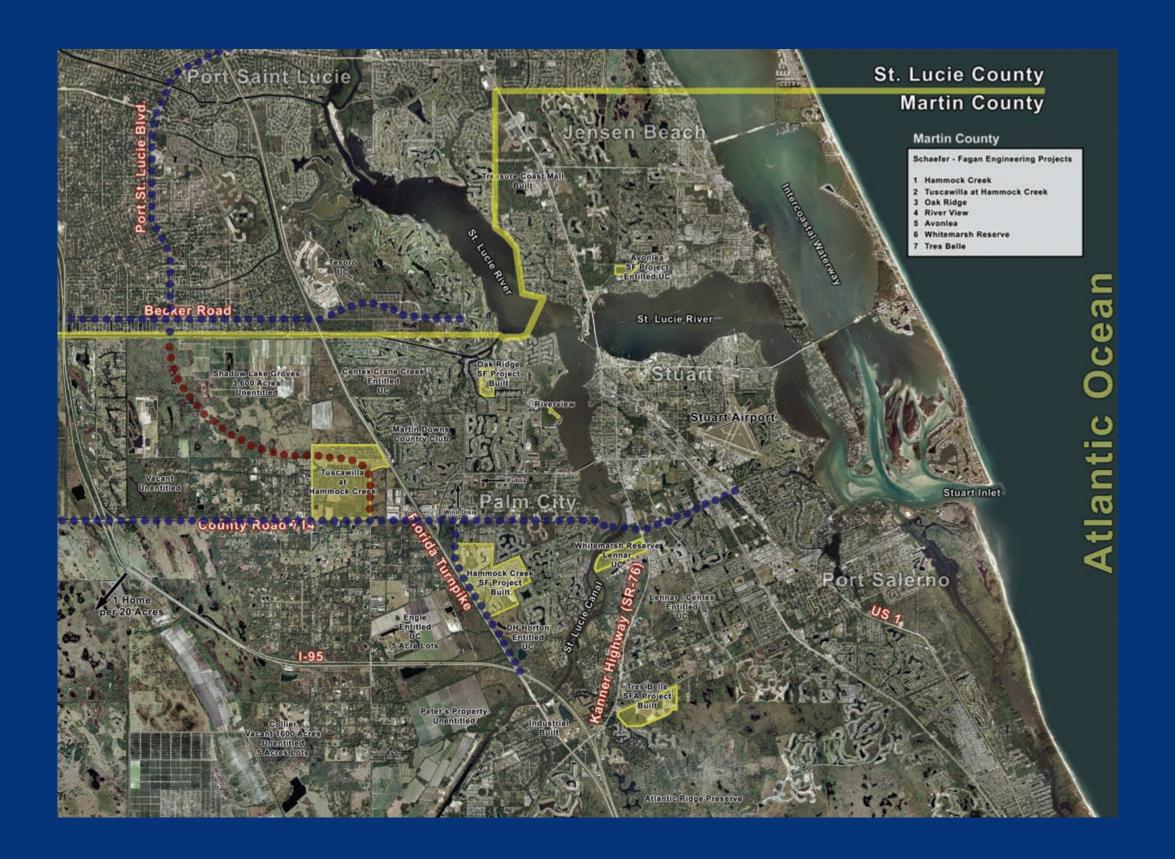
- Administration
 Administ
- 12. Caloosa Unicorporated Palm Beach County 13. Benjamin High School Palm Beach Gardens
- 14. Snook Hole Palm Beach Gardnes
- 15. San Michele Palm Beach Gardens
- 16. Sanctuary Palm Beach Gardens
- 17. Lone Pine Palm Beach Gardens
- 18. Gardens Mail 27.05/27.06 Palm Beach Gardens
- 19. Twelve Oaks North Palm Beach 20. Lost Tree Village Golf Facility North Palm Beach
- 21. Legacy Place Palm Beach Gardens

- 22. Northcorp Center Palm Beach Gardens
 23. Ballen Isles "Coral Cay" Palm Beach Gardens
 24. PGA National "The General" Golf Course Palm Beach Gardens
- 25. Vavrus Due Dilligence Palm Beach Gardens
- 26. Hammock Pierce Elementary School Palm Beach Gardens
- 27. United States Post Office Palm Beach Gardens
- 28. Balsamo Palm Beach Gardens
- 29. Campbell 140AC Palm Beach Gardens
- 30. Bayhill Estates Palm Beach Gardens
- 31. Congress Avenue Holdings, Divosta Lake Pake
- 32. Woodbine Riviera Beach
- 33. Center Point Business Park Riviera Beach
- 34. Parkway Asphalt Co. Riviera Beach
- 35. West Riviera (Turtle Cay) 100AC Riviera Beach
- 36. 84 Lumber Mangonia Park
- 37. 45th Street Shopping Center West Palm Beach 38. Burgess Trust West Palm Beach
- 39. Andros Isle West Palm Beach
- 40. Hamilton Bay/Briar Bay West Palm Beach
- 41. Oakton Commons West Palm Beach 42. Andros Isle Apts. West Palm Beach
- 43. Andros Isle Shopping Center West Palm Beach 44. Lion Country Safari RV Park Palm Beach County
- 45. White Fences Palm Beach County 46. Fox Trail Palm Beach County

- 47. Lake Point Center West Palm Beach 48. Belvedere Isles West Palm Beach 49. Okeschobee MUPD West Palm Beach
- 50. Metro West Palm Beach
- 51. Pine Trail Shopping Center West Palm Beach 52. Skees Road Industrial West Palm Beach
- 53. Johnson Property 200AC West Palm Beach
- 54. Clearlake Plaze West Palm Beach
- 55. Diamond "C" Ranch West Palm Beach
- 56. Four Points Center West Palm Beach 57. Montauk Harbour - Wellington
- 58. Banyan Estates Wellington
- 59. Banyan Lakes Wellington
- 60. Trump International Golf Club West Palm Beach
- 61. Trafalger Square West Palm Beach
- 62. Abbey Park West Palm Beach

WCI Communities Acquistion MacArthur Foundation







Jupiter, FL

- 1,000 acres
- 45 holes of golf
- 900 Units
- 122,000 sq. ft. clubhouse
- 74 slip marina and 500 private docks
- 12 tennis courts
- 6 miles of navigable waterways
- 12 miles of bulkhead
- Olympic-size swimming pool
 Located in Jupiter, Florida on the Intracoastal Waterway.









HUNTERS RUN

Boynton Beach, FL

- 865 acres
- 54 holes of championship golf
 3,000 units
- Recreation & tennis complex



HUNTERS RUN



HAMMOCK CREEK

Palm City, FL

- 600 acres
- Residential golf course communityJack Nicklaus Golf Course



HAMMOCK CREEK



WYCLIFFE COUNTRY CLUB

Wellington, FL

- 640-acre residential subdivision
- Championship golf course
- Clubhouse
- 1,200 units



WYCLIFFE COUNTRY CLUB



TUSCAWILLA (a.k.a. Canopy Creek)

Palm City, FL

- 814 acres
- 296 unit residential community



TUSCAWILLA (a.k.a. Canopy Creek)



ANDROS ISLE

West Palm Beach, FL

Andros Isle:

le: Andros Isle Shopping Center:
res • 15 acres

- 640 acres
- 1,500 units 125,000 sq. ft.

Andros Isle Apartments:

- 15 acres
- 300 units

Oakton Commons:

- 100,000 sq. ft. commercial property
- 124 townhomes
- Fire station
- Bank



ANDROS ISLE



HAMILTON BAY/BRIAR BAY

West Palm Beach, FL

- 374 acres
- 1,093 single family and multi-family units
 79 acres of lakes

- 6 acres of recreation areas35-acre middle school
- 15-acre elementary school



HAMILTON BAY/BRIAR BAY



STONEBRIDGE GOLF & COUNTRY CLUB

Boca Raton, FL

- 400 acres
- 400 units
- 18 hole championship golf course



STONEBRIDGE GOLF & COUNTRY CLUB



PIPERS GLEN

Boynton Beach, FL

- 900 acres18 hole golf course



PIPERS GLEN



RAINBOW LAKES

Boynton Beach, FL

- 1,000 acres
- 2,400 units



RAINBOW LAKES



WOODBINE

West Palm Beach, FL

- 160 acres
- 572 unit mixed-use development
- 15 acre commercial center



WOODBINE



DONALD ROSS VILLAGE

- 45 acres
- 156 units
- 250,000 sq. ft. of commercial, retail, office space
 Hotel



DONALD ROSS VILLAGE



BAYHILL ESTATES

Palm Beach County, FL

- 987 acres
- 491 units on 1-acre and 1/2-acre lots
- 18 holes of golf, lakes and preserves



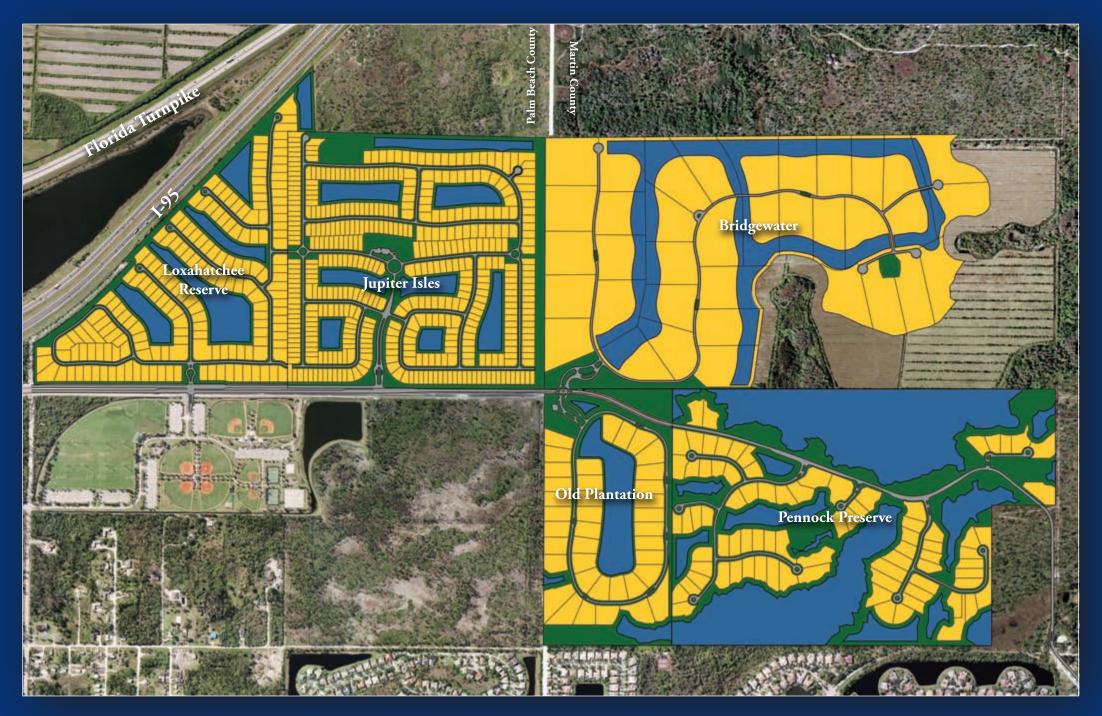
BAYHILL ESTATES



ISLAND WAY CORRIDOR

Jupiter & Martin County, FL

- Loxahatchee Reserve 447 single family homes
- Jupiter Isles 154 single family homes
- Bridgewater 36 five-acre, luxury estate lots
- Old Plantation 39 one-acre, luxury estate lots
- Pennock Preserve 82 lots integrated within nature preserve



BRIDGEWATER, PENNOCK PRESERVE, JUPITER ISLES, OLD PLANTATION, LOXAHATCHEE RESERVE





OAK RIDGE

Palm City, FL

- 80 acres135 single family homes



OAK RIDGE



SANCTUARY

- 79 acres
- 184 lots around lakes and preserves



SANCTUARY



SAN MICHELE

- 64 Acres
- 90 Single family units



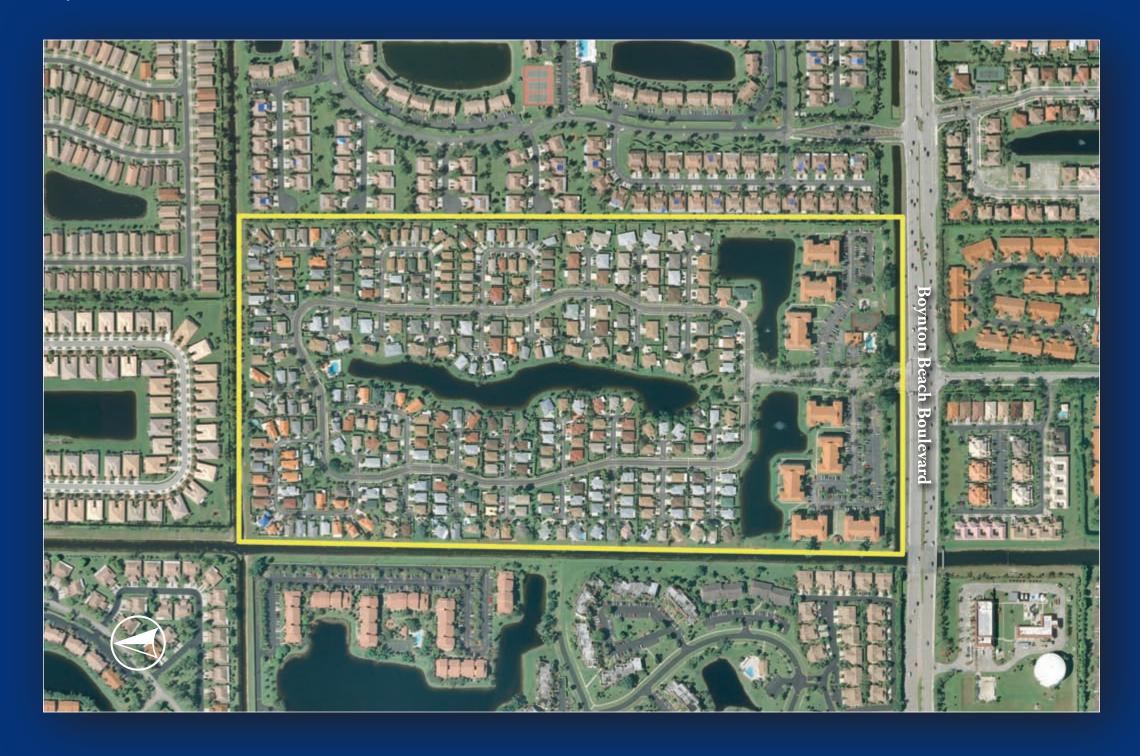
SAN MICHELE



COURTS OF BOYNTON

Boynton Beach, FL

- 80 acres
- 400 homes



COURTS OF BOYNTON



POLO TRACE

Delray Beach, FL

- 82 acres127 single family units



POLO TRACE



BANYAN LAKES

West Palm Beach, FL

- 110 acres
- 61 residences on 1-acre lots



BANYAN LAKES



BANYAN ESTATES

West Palm Beach, FL

- 79 acres
- 41 residential units on 1-acre lots



BANYAN ESTATES

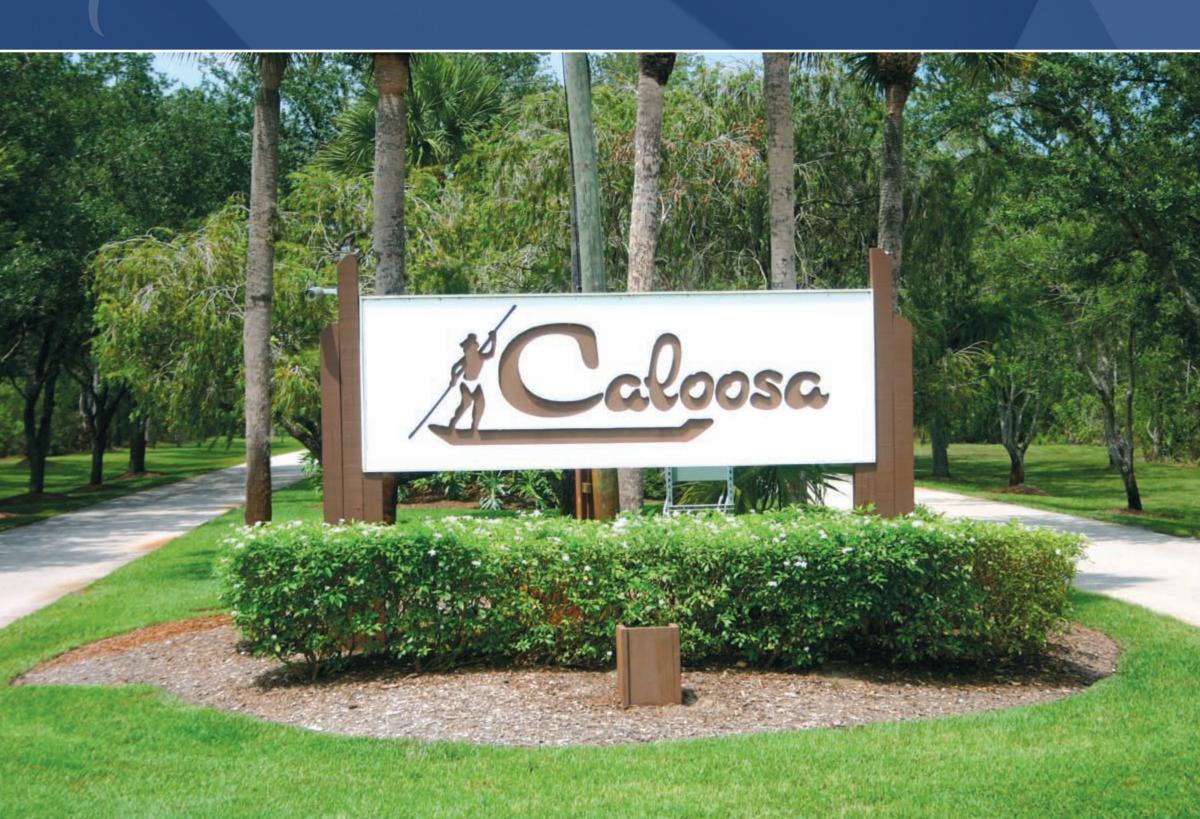


CALOOSA

- 1,854 acres
- Northwestern Palm Beach County
- 5-acre homesites



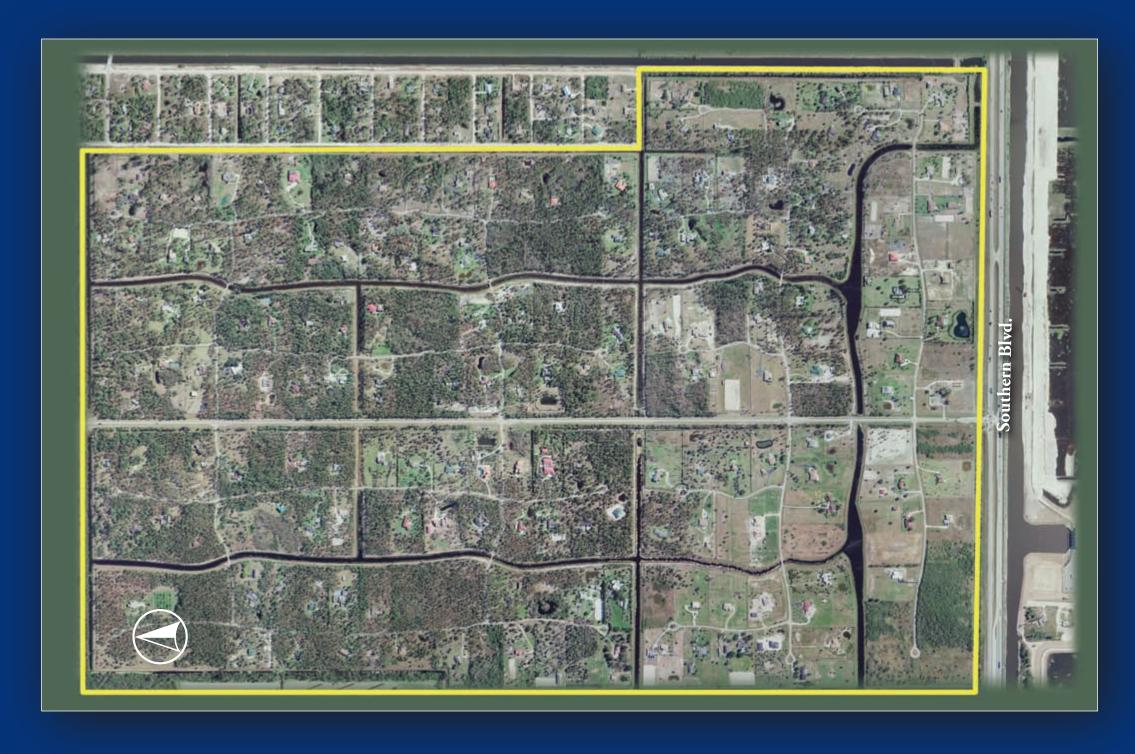
CALOOSA



FOX TRAIL

Palm Beach County, FL

- Located in Western Palm Beach County
- 1,115 Acres
- 212 5-acre lots



FOX TRAIL

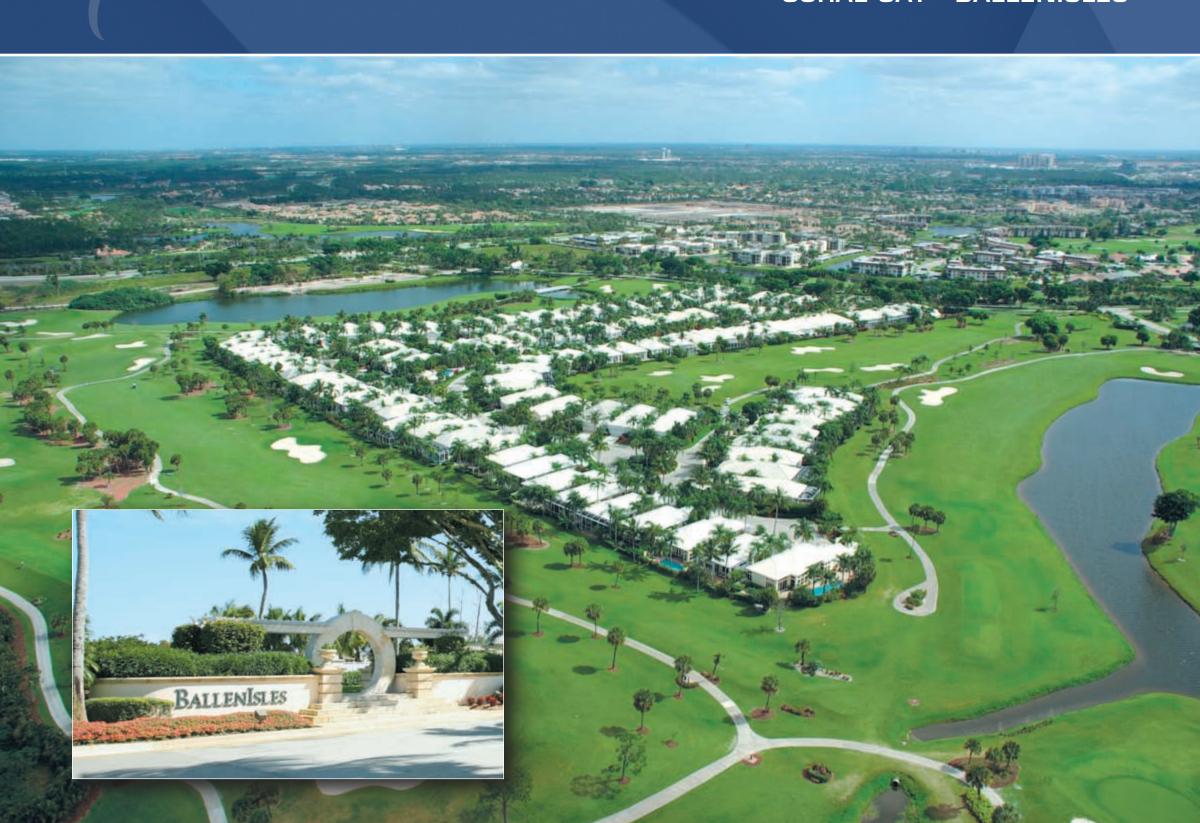


CORAL CAY - BALLENISLES

- 19 acres located within BallenIsles Country Club
- 105 units surrounded by a championship golf course
- Pool and cabana



CORAL CAY - BALLENISLES





NORTHCORP CENTER

- 100-acre office parkMaster infrastructure



NORTHCORP CENTER



LAKE POINT CENTER

West Palm Beach, FL

- 16 acres
- 124,000 sq. ft. shopping center with out-parcels



LAKE POINT CENTER



GARDENS MALL

- 17 acres
- 105,000 sq. ft. of retail & office space
 Located at the Gardens Mall



GARDENS MALL



PINE TRAIL SHOPPING CENTER

- 27 acres
- 300,000 sq. ft. of retail space



PINE TRAIL SHOPPING CENTER



OKEECHOBEE MUPD

- 24-acre commercial property
- Master infrastructure



OKEECHOBEE MUPD



BOYNTON COMMERCE CENTER

Boynton Beach, FL

- 50 acres
- Commercial/Industrial Park



BOYNTON COMMERCE CENTER



45TH STREET SHOPPING CENTER

- 18 acres
- Shopping centerRetail & office out-parcels



45TH STREET SHOPPING CENTER





TRUMP INTERNATIONAL GOLF CLUB

- 18 hole championship golf course195 acres with clubhouse and cart barn



TRUMP INTERNATIONAL GOLF CLUB



BENJAMIN HIGH SCHOOL

Palm Beach Gardens, FL

- 50 acres
- 183,000 sq. ft. High School
 16 acres of athletic fields (Football Stadium, Track, Baseball, Soccer)



BENJAMIN HIGH SCHOOL



PGA NATIONAL

Palm Beach Gardens, FL

- 18 hole Arnold Palmer golf course (The General)
- Mobil gas station
- Devonshire assisted living facility
 Fairway Villas multi-family subdivision



PGA NATIONAL





www.sfcei.com

631 U.S. Highway 1, Suite 305 • North Palm Beach, FL 33408 • 561.848.7223 Fax: 561.296.2125 900 South Federal Highway, Suite 301 • Stuart, FL 34994 • 772.219.3309 Fax: 772.219.3310